



OFFICE OF THE GOVERNOR  
HAGÅTÑA, GUAM 96910  
U.S.A.

EXECUTIVE ORDER NO. 2011-06

RELATIVE TO CREATING THE GOVERNOR'S COUNCIL OF ECONOMIC  
ADVISORS

**WHEREAS**, a long-term strategy for Guam's economic prosperity is crucial for our people to truly achieve the Guamanian Dream; and

**WHEREAS**, toward this goal, this Administration has consistently maintained it will forge stronger relationships with private sector industry leaders in order to work collaboratively on economic policy development; and

**WHEREAS**, it is necessary in this regard to incorporate the participation of Guam's institutions of higher learning as indispensable partners in the development of economic policy, given their inherent missions to foster socioeconomic advancement through academia, research, practical application, and consortiums for problem solving; and

**WHEREAS**, this Administration also seeks to bring local industry leaders together to envision and guide the future growth and expansion of Guam's existing industries; and

**WHEREAS**, it is vital to the creation and development of new industries on Guam to promote a synergy between public and private sector advisors and the University of Guam's Pacific Center for Economic Initiatives and the University of Guam's Center for Island Sustainability, both significant consortiums for economic policy on our island;

**NOW THEREFORE, I, EDWARD J.B. CALVO**, *I Maga'lahren Guåhan*, Governor of Guam, by virtue of the authority vested in me by the Organic Act of Guam, as amended, and the laws of Guam, do order as follows:

**Creation of the Council of Economic Advisors to advise the Governor.** The Council of Economic Advisors ("CEA") is hereby created with the following mission purposes, designated activities, and organizational and operational parameters:

1. **Mission Statement.** The CEA will provide recommendations to the Governor on issues related to economic policy and planning in order to promote positive economic development, growth in jobs and commercial opportunities for Guam.

The CEA's recommendations will target building long-term economic sustainability through industry development and local business activity that result in job growth and improvements to the quality of life for all our people.



The CEA's recommendations will be focused on developing and enhancing economic drivers that are in the best interest of the island which will lead to positive economic and social developments within the community.

2. **Duties.** The CEA shall undertake the following duties:

- i. Analyze local industry, the business environment, and government activities to identify development opportunities and threats to be mitigated;
- ii. Meet regularly to identify opportunities to develop and strengthen Guam's competitive advantages and maximize those benefits for the community;
- iii. Provide advice regarding the improvement of systems used by government agencies to manage private industry and the island's workforce;
- iv. Provide advice regarding the development of government priorities and strategies to support better collaboration and coordination within government, with particular focus on encouraging the development of programs and initiatives supporting innovation across government agencies;
- v. Provide advice for strategies to increase the level of Federal funding for research and industry initiatives;
- vi. Provide advice, when requested by the Administration, on selected funding recommendations from government agencies regarding industry and capital investments, to ensure that these are aligned with the overall strategy of the Administration;
- vii. Provide recommendations when requested by the Administration on local, national, and international economic issues.

3. **Organization and Operation.** The Governor shall select any and all members of the Council of Economic Advisors. CEA appointees are chosen for their pertinent experience and knowledge and their diverse backgrounds to ensure the Administration has a broad cross-section of ideas that capitalize on Guam's strengths to diversify and solidify the island's economic base. The membership of the Council of Economic Advisors may be comprised of one (1) individual from each of the following public sector, cultural/ethnic, and private sector categories:

Private Sector Categories

- a. Economics
- b. Real Estate Development
- c. Wholesale / Retail Sales
- d. Insurance
- e. Tourism
- f. Transportation
- g. Banking
- h. Finance or Accountancy
- i. Guam Chamber of Commerce
- j. Guam Contractor's Association
- k. Guam Hotel and Restaurant Association





Cultural/Ethnic Categories

- a. Chinese Chamber of Commerce
- b. Japan Club of Guam
- c. Korean Association of Guam
- d. Center for Micronesian Empowerment

Public Sector Categories


- a. Guam Economic Development Authority
- b. University of Guam
- c. Guam Community College
- d. Pacific Center for Economic Initiatives
- e. Center for Island Sustainability
- f. Department of Education

The Governor's Special Assistant on Social and Economic Affairs will serve as the Executive Officer to the Council of Economic Advisors, as the Administration's representative on the Council and as the Council's liaison to the Governor. The Governor will also invite one (1) individual to represent the Department of Defense to participate as a member of the Council of Economic Advisors.

The Council will meet regularly (recommended twice per month) to perform the duties enumerated above, to include but not limited to addressing economic issues, providing recommendations, and generating any economic report to the Governor memorializing the results of the EAC's findings, conclusions, projections and recommendations.

**SIGNED AND PROMULGATED** at Hagåtña, Guam this 21st day of **March, 2011.**



  
**EDWARD J. B. CALVO**  
*I Maga'lahaen Guåhan*  
Governor of Guam