

OFFICE OF THE GOVERNOR
GOVERNMENT OF GUAM
AGANA, GUAM 96910

EXECUTIVE ORDER NO. 86-17

AMENDMENT TO E.O. 86-12 RELATING TO
GROUP LIFE INSURANCE PROCUREMENT AND
EMERGENCY SELF-INSURED PROGRAM

WHEREAS, pursuant to E.O. 86-8, as amended by E.O. 86-12, the Director of Administration has implemented an emergency plan whereunder the Government of Guam is self-insuring its group life insurance program to supplant its previous contract that was cancelled by the carrier;

WHEREAS, the duration of self-insurance under E.O. 86-8, as amended by E.O. 86-12 is for a 60-day period that will expire midnight, August 31, 1986; and

WHEREAS, the Director of Administration had made a diligent and timely effort to make an emergency procurement of group life insurance, but additional time is needed in order to obtain an adequate and affordable group life insurance contract from a responsible private carrier; and

WHEREAS the Group Life Insurance Fund created under E.O. 86-8, as amended by E.O. 86-12 has proven to be an acceptable and effective means of providing essential insurance protection for government employees, retirees and their families on a short-term basis, and can be extended for a reasonable period of time to enable the Director of Administration to successfully complete the procurement process; and

WHEREAS, the Director of Administration's solicitation of bids for the procurement of group life insurance which closed on August 26, 1986, netted only one (1) carrier whose bid was not valid; and

WHEREAS, it is necessary to continue providing group life insurance to employees, retirees and survivors of retired employees receiving annuities;

NOW, THEREFORE, I, RICARDO J. BORDALLO, Governor of Guam, by virtue of the authority vested in me by the Organic Act and the laws of Guam, do hereby order that the Group Life Insurance Fund and the self-insured program being operated by the Director of Administration pursuant to E.O. 86-8, as amended by E.O. 86-12 shall continue for an additional one hundred twenty (120) days from the date of this Order, or until a satisfactory group life insurance policy is lawfully procured, whichever is sooner;

The Director of Administration is hereby authorized to charge against

the Group Life Insurance Fund account expenditures necessary to administer the Group Life Insurance Program.

Signed and promulgated this 29th day of August, 1986.


RICARDO J. BORDALLO
Governor of Guam

Countersigned:



EDWARD D. REYES
Lt. Governor of Guam