GOVERNMENT OF GUAM OFFICE OF THE GOVERNOR AGANA, GUAM

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EXECUTIVE ORDER NO. 82-20

TO INCREASE SERVICE RETIREMENT ANNUITIES, DISABILITY ANNUITIES, AND SURVIVORS ANNUITIES AS AUTHORIZED IN PUBLIC LAW 15-135.

WHEREAS, Section 5 of Public Law 15-135 authorizes the Governor to increase all service retirement annuities, disability annuities, and survivors annuities beginning October 1, 1982; and

WHEREAS, Public Law 15-135 limits such increase to ten percent (10%) for all annuities less than or equal to \$15,000 per annum and seven percent (7%) for all annuities greater than \$15,000 per annum;

NOW, THEREFORE, I, PAUL M. CALVO, Governor of Guam, by the authority vested in me by the Organic Act of Guam, as amended, and Public Law 15-135, hereby order a cost-of-living adjustment in the amount of \$838.00 for all persons receiving service retirement annuities, disability annuities, and survivors annuities.

All increases in annuities shall be made retroactive to October 1, 1982. This Executive Order shall take effect upon appropriation by the Legislature of the amounts required.

Promulgated at Agana, Guam, this <u>Ith</u> day of October, 1982.

PAUL M. CALVO Governor of Guam

SIXTEENTH GUAM LEGISLATURE 1982 (SECOND) Regular Session

Bill No.

Introduced by:

At the request of the Governor

AN ACT TO APPROPRIATE \$1.7 MILLION FROM THE GENERAL FUND TO THE RETIREMENT FUND.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM: Section 1. Notwithstanding any other provision of law, there is herby appropriated from the General Fund to the Retirement Fund the amount of \$1.7 million to provide for a cost of living adjustment increase of \$838 for all service retirement annuities, disability annuities, and survivors annuities.