

GOVERNMENT OF GUAM
Office of the Governor
Agana, Guam

EXECUTIVE ORDER NO. 66-16

AMENDMENT NO. 1
GUAM ECONOMIC DEVELOPMENT AUTHORITY
RULES AND REGULATIONS
PART I

WHEREAS, Section 53566, Government Code of Guam, authorizes the Board of Directors of the Guam Economic Development Authority to formulate regulations relating to standards and criteria for the issuance of Qualifying Certificates; and


WHEREAS, the aforementioned Section 53566 provides that such regulations shall be transmitted to the Governor for approval and promulgation;

NOW, THEREFORE, by virtue of the foregoing, Section 2.01 of the Guam Economic Development Authority Rules and Regulations, Part I, Issuance of Qualifying Certificates, as approved and promulgated by Executive Order No. 66-10 is, effective this date, amended to read as follows:


"2.01. The applicant shall be duly licensed to do business in Guam. In the case of an individual or partners in a firm, he or they must be bona fide residents of Guam; and in the case of a corporation, it must be created under the laws of the territory of Guam, or it must be a duly constituted 'possession' corporation created under the laws

of a state of the United States of
America and limited to doing its
principal business in the territory
of Guam."

Approved and promulgated at Agana, Guam, this
7th day of September, 1966.


MANUEL F. L. GUERRERO
Governor of Guam

COUNTERSIGNED:


DENVER DICKERSON
Secretary of Guam