EXECUTIVE ORDER NO. 76-30

RECREATION ACTIVITIES REVOLVING FUND

WHEREAS, the Department of Parks and Recreation has been charged with the responsibility of initiating and implementing a recreational program for the youth and the citizens of Guam; and

WHEREAS, said recreational program includes volleyball, basketball, baseball, bowling, golf, tennis and other sports and special activities; and

WHEREAS, many individuals, village organizations and clubs participate in said recreational program; and

WHEREAS, the winning team receives various awards and trophies for their victorious participation; and

WHEREAS, said recreational program requires the services of officials to referee, umpire, or somehow officiate over the event; and

WHEREAS, awards, trophies and services rendered cost money; and

WHEREAS, the cost of underwriting said recreational program is borne by registration fees by all team entrants; and

WHEREAS, no special fund has been designated to be the depository of these funds; and

WHEREAS, the Department of Parks and Recreation's Recreation Division has had to face the problem of controlling and keeping these funds safe;

NOW, THEREFORE, I, RICARDO J. BORDALLO, Governor of Guam, by the powers vested in me by the Organic Act, as amended, do hereby order:

1. the establishment of a Recreation Activities Revolving Fund; and

2. that this Fund be deposited in a local bank; and
3. that the deposits in this Fund be comprised exclusively of private registration fees and no Government Funds; and

4. that these Funds be used to underwrite the cost of implementing the recreational sports program established by the Department of Parks and Recreation; and

5. the Parks and Recreation Commission is hereby required to develop rules and regulations necessary in the administration of the Recreation Activities Revolving Fund; said rules and regulations must be approved by the Governor; and

6. the Parks and Recreation Commission is required to submit an annual financial statement of the Recreation Activities Revolving Fund to the Office of the Governor and other agencies as appropriate.

Signed and promulgated this 29th day of September 1976.

RICARDO J. BORDALLO
Governor of Guam

COUNTERSIGNED:

RUDOLPH G. SABLAN
Lieutenant Governor