

GOVERNMENT OF GUAM
OFFICE OF THE GOVERNOR
AGANA, GUAM

EXECUTIVE ORDER NO. 84-23

TO EXPEDITE COLLECTION OF OUTSTANDING
ACCOUNTS RECEIVABLE ON FEDERAL GRANT-IN-AIDS

WHEREAS, the independent auditors, Touche Ross and Company, has determined that as of August 14, 1984, there is an outstanding accounts receivable on Federal Grant-in-Aids in the amount of \$4.5 Million, more or less; and

WHEREAS, the grantee agencies under the Executive Branch have failed to reconcile their outstanding accounts receivable - FGIA, despite repeated requests made by the Division of Accounts; and

WHEREAS, the billings for reimbursement made by the grantee agencies to the grantor agencies are not being reconciled with the DJQ43405 Report being prepared and reported to the Grantees bi-weekly by the Division of Accounts; and

WHEREAS, the U.S. Treasury Checks covering reimbursement to Government of Guam for expenditures incurred on Federal Programs are sometimes made payable to the grantee agency or in the name of the agency's Director instead of "Treasurer of Guam"; and

WHEREAS, the delay in getting the reimbursement check from the U.S. Treasury further aggravates the deteriorating cash position in the general fund of the Government of Guam; and

WHEREAS, to alleviate the present cash problem in the general fund, it is necessary to improve the cash collection from the U.S. Treasury; and

NOW, THEREFORE, I, RICARDO J. BORDALLO, Governor of Guam, by the authority vested in me by the Organic Act of Guam, do hereby order:

1. That the Financial Status Reports (FSR) for federal programs and billings for reimbursement thereof shall be prepared by the Division of Accounts, Department of Administration; and

2. That grantee agencies under the Executive Branch request the grantor agencies to make the reimbursement checks payable to the Treasurer of Guam only; and

3. That, Department of Administration provide the Governor a monthly status of the Federal-Grant-In-Aid (FGIA) Reimbursable Status.

Signed and promulgated at Agana, Guam this 21st day of September, 1984.



RICARDO J. BORDALLO
Governor of Guam

COUNTERSIGNED:



EDWARD D. REYES
Lieutenant Governor of Guam