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GOVERNMENT OF GUAM
OFFICE OF THE GOVERNOR
AGANA, GUAM

EXECUTIVE NO. 84-3

ESTABLISHMENT OF A REVOLVING FUND FOR THE
GUAM COUNCIL ON THE ARTS AND HUMANITIES

WHEREAS, there is an urgent need to maintain and promote the various short-term on-going programs in the arts; and

WHEREAS, the Guam Council on the Arts and Humanities Agency is unable to adequately meet the immediate needs of the artists or programs and requires the flexibility to implement short-term programs or provide logistical support to various departments and organizations; and

WHEREAS, in the event there is an immediate need to pay small stipend fees to artists for limited term services, the existing system does not allow the Guam Council on the Arts and Humanities Agency to execute these projects on a timely basis; and

WHEREAS, there is a great potential for revenue sources through workshop fees, consignment fees and other fees gained from programs administered through this Agency; and

WHEREAS, the Guam Council on the Arts and Humanities Agency operates and supports the Guam Council on the Arts and Humanities Agency Gallery which provides a facility for meetings, research projects and workshops for the artists and community arts organizations, and provides exhibit space for the visual arts as well as space for small scale musical and theatrical performances and rehearsals; and

WHEREAS, the Gallery which is fully supported by the Guam Council on the Arts and Humanities Agency expends a major portion of the Guam Council on the Arts and Humanities Agency funds for rental and maintenance of the facility and for the hiring of staff to operate the Gallery; and

WHEREAS, the Guam Council on the Arts and Humanities Agency also awards a substantial portion of its funding for the support of major performing arts musicals, dance and theatrical performances; and

WHEREAS, the majority of performing arts applicants take in a substantial amount of proceeds from ticket sales for their productions; and

WHEREAS, the number of applicants requesting funds for art programming have increased yearly and exceeds the amount of funding currently available through federal and local funding sources; and

WHEREAS, there is a need to expend funds for special projects as created by in-house programming; and

WHEREAS, §65008 of P.L. 16-122 authorizes the Governor to create a Revolving Fund for the Guam Council on the Arts and Humanities Agency;

NOW, THEREFORE, I, RICARDO J. BORDALLO, Governor of Guam, by virtue of the authority vested in me by Section 6 of the Organic Act of Guam and Section 65008 of P.L. 16-122, do hereby order as follows:

1. There is hereby established a Guam Council on the Arts and Humanities Revolving Fund subject the guidelines, as attached, for the Guam Council on the Arts and Humanities.

2. Such Revolving Fund shall be maintained separate and apart from any other funds of the Government of Guam, and independent records and accounts shall be maintained in connection therewith by the Director, Guam Council on the Arts and Humanities Agency.

3. That the Council may then deposit in the Revolving Fund income generated from gallery commissions, seasons tickets and other fundraising activities to be used to further art projects.

4. That individual accounts may be opened under the Revolving Fund for the specific projects.

Signed and promulgated at Agana, Guam this 14th day of February, 1984.


RICARDO J. BORDALLO
Governor of Guam

COUNTERSIGNED:


EDWARD D. REYES
Lieutenant Governor of Guam