THE NEW RATES
ADOPTED BY THE
BOARD OF DIRECTORS
OF
GUAM POWER AUTHORITY
MARCH 13, 1984
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GUAM POWER AUTHORITY

SCHEDULE "R"

Residential Service

Availability:

Applicable to single phase residential lighting, heating, cooking, air conditioning and power in a single family dwelling unit metered and billed separately by the Authority. This schedule does not apply where a residence and business are combined nor where the average daily consumption is more than 200 kilowatt hours per day.

Rate:

"R"

Non-Fuel Energy Charge

First 100 kwhr per month - per kwhr 10.61¢

Over 100 kwhr per month - per kwhr 5.25¢

Base Fuel Energy Charge (to be added to the Non-Fuel Energy Charge)

All kwhr per month - per kwhr 6.95¢

Fuel Clause:

The fuel cost adjustment, as specified in Schedule "Z" will be added to each bill for service.

Apartment House Collection Arrangement:

Any apartment owner having three or more apartments at one location, each apartment being separately metered and billed on the above rate, may elect to accept a discount of ten percent (10%) of the amount of the bills rendered for each apartment, but not to exceed $5.00 per month for each apartment, upon entering into the following collection agreement with the Authority under the following terms and conditions:

1. All accounts shall be kept in the name of the apartment house owner who shall assume the responsibility for the prompt payment of all bills.
SCHEDULE "R" (Continued)

2. All accounts shall remain active at all times. Individual apartments cannot be added to or deleted from this agreement more often than once in twelve months.

3. The Authority will render individual bills for each apartment on a regular billing period basis and will also furnish a statement showing gross and net billings.

Multi-family Dwellings:

In apartment buildings or other residential premises where additional dwelling units are created by alterations or modifications to the premises and where the separate metering and billing by the Authority of the service used in each dwelling unit is impractical, the service may be supplied through a single meter. In such instances the above rate shall be increased by $1.50 per month for each dwelling unit on the premises.

Rules:

Service supplied under this rate shall be subject to the Service Rules of the Authority.

Riders:

Charges in addition to the above are applicable under certain conditions more specifically set forth and incorporated herein - viz.

Schedule A - Accommodation Service Charges
Schedule B - Service Establishment Charges
Schedule C - Late Payment Charge
GUAM POWER AUTHORITY

SCHEDULE "G"

General Service - Non Demand

Availability:

Applicable to general light and/or power supplied through a single meter where the consumption is less than 5,000 kwhr per month.

Service will be delivered at secondary voltages as specified by the Authority, except that where the nature or location of the customer's load makes delivery at secondary voltage impractical, the Authority may, at its option, deliver the service at a nominal primary voltage as specified by the Authority. Service supplied at primary voltage shall be subject to the special terms and conditions set forth below.

Monthly Rate:

For Single Phase Service:

- First 200 kwhr per month - per kwhr 19.80¢
- Over 200 kwhr per month - per kwhr 14.43¢

For Three Phase Service:

- First 400 kwhr per month - per kwhr 19.80¢
- Over 400 kwhr per month - per kwhr 14.43¢

Fuel Clause:

The fuel cost adjustment, as specified in Schedule "Z", will be added to each bill for service.

Rules:

Service supplied under this rate shall be subject to the Service Rules of the Authority.

Riders:

Charges in addition to the above are applicable under certain conditions more specifically set forth and incorporated herein — viz.

Schedule A — Accommodation Service Charges
Schedule B — Service Establishment Charges
Schedule C — Late Payment Charges
GUAM POWER AUTHORITY

SCHEDULE "J"

General Service - Demand

Availability:

Applicable to general light and/or power supplied through a single meter and for residential service with consumption in excess of 200 kilowatt hours per day.

Service will be delivered at secondary voltages as specified by the Authority, except that where the nature or location of the customer’s load makes delivery at secondary voltage impractical, the Authority may, at its option, deliver the service at a nominal primary voltage as specified by the Authority. Service supplied at primary voltage shall be subject to the special terms and conditions set forth below:

Monthly Rate:

Single Phase Service:
First 200 kwhr per kw of billing demand
First 200 kwhr per kw of billing demand - per kwhr 19.80¢
Over 200 kwhr - per kwhr 14.84¢

Next 200 kwhr per kw of billing demand - per kwhr 12.69¢
Over 400 kwhr per kw of billing demand - per kwhr 10.53¢

Three Phase Service:
First 200 kwhr per kw of billing demand
First 400 kwhr - per kwhr 19.80¢
Over 400 kwhr - per kwhr 14.84¢

Next 200 kwhr per kw of billing demand - per kwhr 12.69¢
Over 400 kwhr per kw of billing demand - per kwhr 10.53¢

Determination of Demand:

The maximum demand for each month shall be the maximum average load in kw during any fifteen-minute period as indicated by a demand meter. The billing demand for each month shall be the maximum demand for such monthly but not less than 75% of the greatest maximum demand for the preceding eleven months nor less than 25 kw.
Primary Supply Voltage Service:

Where, at the option of the Authority, the customer takes delivery and/or is metered at the Authority's supply line voltage, the energy charges will be decreased as follows:

- Distribution voltage supplied without further transformation: 2%
- If meter is at the supply line voltage: 1%

Fuel Clause:

The fuel cost adjustment, as specified in Schedule "Z", will be added to each bill for service.

Rules:

Service supplied under this rate shall be subject to the Service Rules of the Authority.

Riders:

Charges in addition to the above are applicable under certain conditions more specifically set forth and incorporated herein - viz.

- Schedule A - Accommodation Service Charges
- Schedule B - Service Establishment Charges
- Schedule C - Late Payment Charge
GUAM POWER AUTHORITY

SCHEDULE "P"

Large Power Service

Availability:

Applicable to large light and/or power service supplied and metered at a single voltage and delivery point, with demand of 200 kw or more.

Monthly Rate:

<table>
<thead>
<tr>
<th>First 200 kwhr per kw of billing demand</th>
<th>per kwhr</th>
</tr>
</thead>
<tbody>
<tr>
<td>First 4000 kwhr</td>
<td>20.10¢</td>
</tr>
<tr>
<td>Over 4000 kwhr</td>
<td>15.10¢</td>
</tr>
<tr>
<td>Next 200 kwhr per kw of billing demand</td>
<td>per kwhr</td>
</tr>
<tr>
<td></td>
<td>11.17¢</td>
</tr>
<tr>
<td>Over 400 kwhr per kw of billing demand</td>
<td>per kwhr</td>
</tr>
<tr>
<td></td>
<td>9.00¢</td>
</tr>
</tbody>
</table>

Determination of Demand:

The maximum demand for each month shall be the maximum average load in kw during any fifteen-minute period as indicated by a demand meter. The billing demand for each month shall be the maximum demand for such month or, 75% of the customer's highest metered maximum demand in any of the preceding eleven months, whichever is the higher, but not less than the minimum billing demand of 200 kw.

Power Factor:

The above demand and energy charges are based upon an average monthly power factor of 85%. For each 1% the average power factor is above 87% or below 83%, the monthly bill is computed under energy charges shall be decreased or increased, respectively, by 0.15%. The power factor will be computed to the nearest whole percent.

In no case, however, shall the power factor be taken as more than 100% for the purpose of computing the adjustment.

The average monthly power factor will be determined from the readings of a kwh meter and kvarh meter. The kvarh meter shall be ratcheted to prevent reversal in the event the power factor is leading at any time.
Rate Schedule "P"

SCHEDULE "P" (Continued)

Special Terms and Conditions:

Supply Voltage Delivery:

Where, at the option of the Authority, the customer takes delivery and/or is metered at the Authority's supply line voltage, the energy charges will be decreased as follows:

- Distribution voltage supplied without further transformation 2%
- If meter is at the supply line voltage 1%

Fuel Clause:

The fuel cost adjustment, as specified in Schedule "Z", will be added to each bill for service.

Terms of Contract:

Not less than one year.

Rules:

Service supplied under this rate shall be subject to the Service Rules of the Authority.

Riders:

Charges in addition to the above are applicable under certain conditions more specifically set forth and incorporated herein - viz.

Schedule A - Accommodation Service Charges
Schedule B - Service Establishment Charges
Schedule C - Late Payment Charge
GUAM POWER AUTHORITY

SCHEDULE "H"

Private Outdoor Lighting

Availability:

Applicable to private outdoor lighting service where the Authority owns, maintains and operates such facilities.

Rate:

ENERGY CHARGE:

All kilowatt-hours per month - per kwhr 12.4¢

FIXTURE CHARGE: (To be added to the Energy Charge)

<table>
<thead>
<tr>
<th>Lamp Type</th>
<th>Wattage</th>
<th>kwhr per month</th>
<th>Amount per lamp per month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mercury Vapor</td>
<td>250</td>
<td>101</td>
<td>$11.25</td>
</tr>
<tr>
<td>Mercury Vapor</td>
<td>400</td>
<td>159</td>
<td>17.85</td>
</tr>
<tr>
<td>High-Intensity Discharge</td>
<td>400</td>
<td>163</td>
<td>22.00</td>
</tr>
<tr>
<td>High Pressure Sodium (Lucalox)</td>
<td>250</td>
<td>101</td>
<td>19.50</td>
</tr>
<tr>
<td>High Pressure Sodium (HPS)</td>
<td>150</td>
<td>54</td>
<td>14.25</td>
</tr>
</tbody>
</table>

Fuel Clause:

The fuel cost adjustment, as specified in Schedule "Z", will be added to each bill for service based on the above kwhr.

Terms and Conditions:

1. Determination of Energy:

Standard service will be unmetered dusk to dawn service. The kilowatt-hours shall be the average kwh use per month by lamp type.

2. Standard Equipment Furnished:

Bracket or mast arm construction will be furnished and attached to existing wooden poles and secondary voltage.
Rate Schedule "H"

SCHEDULE "H" (Continued)

3. Other Than Standard Equipment:

Where the customer requests the installation of other than the standard equipment be furnished by the Authority, including underground, and such requested equipment is acceptable to the Authority, the Authority will install the requested equipment provided the customer agrees to make a contribution of the estimated difference in cost installed between such equipment and standard equipment.

Contributions made for this purpose will not be refunded. Where the customer requests fixtures to be installed on electroliers or other ornamental standards that are acceptable to the Authority, in lieu of making the contribution, the customer may elect to pay added facilities charge of 2% per month of the added investment required for such facilities. Facilities installed in connection with such agreements become and remain the sole property of the utility.

4. Replacement Cost:

Where the customer requests an existing streetlighting fixture or electrolier be replaced with another type within 60 months from the date of the original installation of the equipment to be replaced, the customer shall make contribution of the estimated cost of the new equipment installed plus the cost of the removal of the existing equipment.

Rules:

Service supplied under this rate shall be subject to the Service Rules of the Authority.

Riders:

Charges in addition to the above are applicable under certain conditions more specifically set forth and incorporated herein - viz.

Schedule A - Accommodation Service Charges

Schedule B - Service Establishment Charges

Schedule C - Late Payment Charge
GUAM POWER AUTHORITY

SCHEDULE "S"

Small Government Service - Non Demand

Availability:

Applicable to general light and/or power supplied through a single meter where the consumption is less than 5,000 kwhr per month.

Service will be delivered at secondary voltages as specified by the Authority, except that where the nature or location of the customer's load makes delivery at secondary voltage impractical, the Authority may, at its option, deliver the service at a nominal primary voltage as specified by the Authority. Service supplied at primary voltage shall be subject to the special terms and conditions set forth below.

Monthly Rate:

For Single Phase Service:
- First 200 kwhr per month - per kwhr 20.68¢
- Over 200 kwhr per month - per kwhr 15.10¢

For Three Phase Service:
- First 400 kwhr per month - per kwhr 20.68¢
- Over 400 kwhr per month - per kwhr 15.10¢

Fuel Clause:

The fuel cost adjustment, as specified in Schedule "Z", will be added to each bill for service.

Rules:

Service supplied under this rate shall be subject to the Service Rules of the Authority.

Riders:

Charges in addition to the above are applicable under certain conditions more specifically set forth and incorporated herein - viz.

Schedule A - Accommodation Service Charges
Schedule B - Service Establishment Charges
Schedule C - Late Payment Charge
GUAM POWER AUTHORITY

SCHEDULE "K"

Small Government Service - Demand

Availability:

Applicable to general light and/or power supplied through a single meter for residential service with consumption in excess of 200 kilowatt hours per day.

Service will be delivered at secondary voltages as specified by the Authority, except that where the nature or location of the customer's load makes delivery at secondary voltage impractical, the Authority may, at its option, deliver the service at a nominal primary voltage as specified by the Authority. Service supplied at primary voltage shall be subject to the special terms and conditions set forth below:

Monthly Rate:

Single Phase Service:
First 200 kwhr per kw of billing demand
  First 200 kwhr - per kwhr 20.68¢
  Over 200 kwhr - per kwhr 15.68¢

Next 200 kwhr per kw of billing demand - per kwhr 13.33¢
Over 400 kwhr per kw of billing demand - per kwhr 11.50¢

Three Phase Service:
First 200 kwhr per kw of billing demand
  First 400 kwhr - per kwhr 20.68¢
  Over 400 kwhr - per kwhr 15.68¢

Next 200 kwhr per kw of billing demand - per kwhr 13.33¢
Over 400 kwhr per kw of billing demand - per kwhr 11.50¢

Determination of Demand:

The maximum demand for each month shall be the maximum average load in kw during any fifteen-minute period as indicated by a demand meter. The billing demand for each month shall be the maximum demand for such monthly but not less than 75% of the greatest maximum demand for the preceding eleven months nor less than 25 kw.
Primary Supply Voltage Service:

Where, at the option of the Authority, the customer takes delivery and/or is metered at the Authority's supply line voltage, the energy charges will be decreased as follows:

Distribution voltage supplied without further transformation 2%
If meter is at the supply line voltage 1%

Fuel Clause:

The fuel cost adjustment, as specified in Schedule "Z", will be added to each bill for service.

Rules:

Service supplied under this rate shall be subject to the Service Rules of the Authority.

Riders:

Charges in addition to the above are applicable under certain conditions more specifically set forth and incorporated herein — viz.

Schedule A — Accommodation Service Charges
Schedule B — Service Establishment Charges
Schedule C — Late Payment Charge
GUAM POWER AUTHORITY

SCHEDULE "L"

Large Government Service

Availability:

Applicable to large light and/or power service supplied and metered at a single voltage and delivery point, with demand of 200 kw or more.

Monthly Rate:

| First 200 kwhr per kw of billing demand | - per kwhr | 21.00¢ |
| First 4000 kwhr | 16.00¢ |
| Over 4000 kwhr | 12.29¢ |
| Over 400 kwhr per kw of billing demand | - per kwhr | 9.20¢ |

Determination of Demand:

The maximum demand for each month shall be the maximum average load in kw during any fifteen-minute period as indicated by a demand meter. The billing demand for each month shall be the maximum demand for such month or, 75% of the customer's highest metered maximum demand in any of the preceding eleven months, whichever is the higher, but not less than the minimum billing demand of 200 kw.

Power Factor:

The above demand and energy charges are based upon an average monthly power factor of 85%. For each 1% the average power factor is above 87% or below 83%, the monthly bill is computed under energy charges shall be decreased or increased, respectively, by 0.15%. The power factor will be computed to the nearest whole percent.

In no case, however, shall the power factor be taken as more than 100% for the purpose of computing the adjustment.

The average monthly power factor will be determined from the readings of a kwh meter and kvarh meter. The kvarh meter shall be ratcheted to prevent reversal in the event the power factor is leading at any time.
Rate Schedule "L"

SCHEDULE "L" (Continued)

Special Terms and Conditions:

Supply Voltage Delivery:

Where, at the option of the Authority, the customer takes delivery and/or is metered at the Authority's supply line voltage, the energy charges will be decreased as follows:

- Distribution voltage supplied without further transformation 2%
- If meter is at the supply line voltage 1%

Fuel Clause:

The fuel cost adjustment, as specified in Schedule "Z", will be added to each bill for service.

Terms of Contract:

Not less than one year.

Rules:

Service supplied under this rate shall be subject to the Service Rules of the Authority.

Riders:

Charges in addition to the above are applicable under certain conditions more specifically set forth and incorporated herein — viz.

- Schedule A — Accommodation Service Charges
- Schedule B — Service Establishment Charges
- Schedule C — Late Payment Charge
GUAM POWER AUTHORITY

SCHEDULE "M"

Standby, Auxiliary, Supplementary or Breakdown Service
For Customers With Demands of 200 Kilowatts or More

Availability:

This Schedule is applicable where the customer regularly obtains electric energy from a source or sources other than the Authority and has a maximum demand of 200 kilowatts or more. This Schedule will not apply where the customer's own generating facilities are used exclusively for emergency service in case of failure of the normal supply from the Authority or where the customer has a contract with the Authority to both purchase and sell firm electricity.

Rate:

First 200 kwhr per kw of billing demand
0 - 20 kwhr/kw of billing demand - per kwhr 40.10¢
Over 20 kwhr/kw of billing demand - per kwhr 15.10¢

Next 200 - 400 kwhr per kw of billing demand - per kwhr 12.00¢

Over 400 kwhr per kw of billing demand - per kwhr 9.00¢

Fuel Clause:

The fuel cost adjustment, as specified in Schedule "Z", will be added to each bill for service.

Determination of "Contract" Demand:

The customer shall specify in writing the maximum kw capacity required, which will be known as the "Contract" demand during the next twelve (12) months and continue thereafter until the Authority is otherwise notified in writing. If at any time the actual measured demand exceeds the "Contract" demand, then such higher demand shall be used and will establish a new "Contract" demand for the subsequent twelve months. At the end of such twelve months period the "Contract" demand shall continue at the higher amount unless the Authority is otherwise notified in writing. The contract demand shall be the billing demand.

Power Factor:

The above demand and energy charges are based upon an average monthly power factor of 85%. For each 1% the average power factor is above 87% or below 83%, the monthly bill is computed under the demand and energy charges shall be decreased or increased, respectively, by 0.15%. The power factor will be computed to the nearest whole percent.
In no case, however, shall the power factor be taken as more than 100% for the purpose of computing the adjustment.

The average monthly power factor will be determined from the readings of a kwh meter and kvarh meter. The kvarh meter shall be ratcheted to prevent reversal in the event the power factor is leading at any time.

Limitation of Capacity:

The Authority shall not be required to supply electricity at a rate greater than the "Contract" demand and may, at its option, limit the capacity of the service connection to conform with the "Contract" demand. The circuit breaker and other equipment necessary for the purpose shall be paid for by the customer but will be maintained and operated by the Authority.

Parallel Operation:

The operation of the customer's plant in parallel with the Authority's system will be permitted when special approval is granted by the Authority in which case the Authority shall specify the terms and conditions for such parallel operation.

Special Terms and Conditions:

Supply Voltage Delivery:

Where, at the option of the Authority, the customer takes delivery and/or is metered at the Authority's supply line voltage, the energy charges will be decreased as follows:

- Distribution voltage supplied without further transformation 2%
- If meter is at the supply line voltage 1%

Special Facilities:

1. Special facilities are considered to be existing, enlarged or new facilities installed and/or used by the utility at the applicant's request in addition to, as enlargements of, as alternate to, or in substitution for, the standard facilities which the utility would normally install or use and which represents additional costs to the utility over normally installed facilities. Except where provided by rate schedule, installation of special facilities will be made, provided the type of special facilities requested is acceptable to the utility and the utility agrees to the installation of the special facilities, under the following conditions:
a. The applicant for special facilities is also an applicant for permanent electric service or is a customer for permanent electric service at the same location.

b. The applicant will execute a contract covering the installation of special facilities. In addition to providing for the payment of charges as determined under a regularly filed rate schedule, the contract will provide for the following:

1. The payment of a facility charge equal to 2.25 percent per month of the estimated installed cost of the special facilities as determined by the utility.

2. The payment of the net amount of the sum of the estimated installed cost of the special facilities added, plus the estimated cost of removal of these special facilities less the estimated salvage value of removal materials. This payment will be made in the event that applicant terminates the use of the special facilities at any time within five years immediately following the date the special facilities are ready for service to applicant.

2. Where, at the Authority's election, special facilities have been or are to be provided to service a customer, a contract for use of or continued use of such facilities will be executed by the customer and Authority embodying the above mentioned terms as applicable.
GUAM POWER AUTHORITY

SCHEDULE "F"

Streetlighting

Availability:

Applicable to public outdoor lighting service where the Authority owns, maintains and operates such facilities.

Rate:

ENERGY CHARGE:

All kilowatt-hours per month – per kwhr 13.86¢

FIXTURE CHARGE: (To be added to the Energy Charge)

<table>
<thead>
<tr>
<th>Lamp Type</th>
<th>Wattage</th>
<th>kwhr per month</th>
<th>Amount per lamp per month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mercury Vapor</td>
<td>250</td>
<td>101</td>
<td>$14.25</td>
</tr>
<tr>
<td>Mercury Vapor</td>
<td>400</td>
<td>159</td>
<td>17.85</td>
</tr>
<tr>
<td>High-Intensity Discharge</td>
<td>400</td>
<td>163</td>
<td>22.00</td>
</tr>
<tr>
<td>High Pressure Sodium (Lucalox)</td>
<td>250</td>
<td>101</td>
<td>19.50</td>
</tr>
<tr>
<td>High Pressure Sodium (HPS)</td>
<td>150</td>
<td>54</td>
<td>14.25</td>
</tr>
</tbody>
</table>

Fuel Clause:

The fuel cost adjustment, as specified in Schedule "Z", will be added to each bill for service based on the above kwhr.

Terms and Conditions:

1. Determination of Energy:

Standard service will be unmetered dusk to dawn service. The kilowatt-hours shall be the average kwh use per month by lamp and appurtenances type.

2. Standard Equipment Furnished:

Bracket or mast arm construction will be furnished and attached to existing wooden poles and secondary voltage.
3. Other Than Standard Equipment:

Where the customer requests the installation of other than the standard equipment be furnished by the Authority, including underground, and such requested equipment is acceptable to the Authority, the Authority will install the requested equipment provided the customer agrees to make a contribution of the estimated difference in cost installed between such equipment and standard equipment.

Contributions made for this purpose will not be refunded. Where the customer requests fixtures to be installed on electroliers or other ornamental standards that are acceptable to the Authority, in lieu of making the contribution, the customer may elect to pay added facilities charge of 2% per month of the added investment required for such facilities. Facilities installed in connection with such agreements become and remain the sole property of the utility.

4. Replacement Cost:

Where the customer requests an existing street lighting fixture of electrolier be replaced with another type within 60 months from the date of the original installation of the equipment to be replaced, the customer shall make a contribution of the estimated cost of the new equipment installed plus the cost of the removal of the existing equipment.

Rules:

Service supplied under this rate shall be subject to the Service Rules of the Authority.

Riders:

Charges in addition to the above are applicable under certain conditions more specifically set forth and incorporated herein - viz.

Schedule A - Accommodation Service Charges

Schedule B - Service Establishment Charges

Schedule C - Late payment Charge
GUAM POWER AUTHORITY

SCHEDULE "A"

Accommodation Service Charges

A. Returned Checks:

Any check tendered in payment of an electric bill and returned by the bank for any non-payment reason shall be subject to a $10.00 handling charge.

Customers will thereupon be subject to disconnection of service for non-payment of bills.

B. Reconnection for non-payment shall be as set forth in Schedule "B".

C. For each copy of an electric bill at customer's request, a service charge of $1.00 will be made.

D. For each account analysis at customer's request, involving data on electric bills for a twelve month period, a service charge of $6.00 per account shall be made.
GUAM POWER AUTHORITY

SCHEDULE "B"

Service Establishment Charge

Availability:

Applicable to all customers.

Rate:

For each establishment, supersede or re-establishment of electric service. $10.00

Special Conditions:

1. The service establishment charge provided for herein is in addition to the charges calculated in accordance with the applicable schedule and will be made each time an account is opened, including a turn on or reconnection of electric service or a change of name which requires a meter reading.

2. In case the customer requests that electric service be turned on or reconnected outside of regular business hours (Monday through Friday until 6:00 p.m.), or within four hours after his request or on Saturday, Sunday or Holidays, an additional charge will be made as follows:

   1. Residential Service

      a. Watt-hour Meter $25.00
      b. Demand Meter  $35.00

   2. Small General Service

      a. Watt-hour Meter $25.00
      b. Demand Meter  $45.00

   3. Large General Service $50.00
GUAM POWER AUTHORITY

SCHEDULE "C"

Late Payment Charge

Availability:

Any Government of Guam customer account for electric service including department, branches, agencies, commissioners, authorities, offices, autonomous or semi-autonomous agencies or corporations whether billed separately, listed or grouped.

Rate:

A charge equivalent to 5% on the amounts past due and remaining unpaid on the last business day of the month.

Application:

A late payment charge assessed on past due bills (accounts not paid within fifteen days after presentation or date mailed).

The charge shall be levied on the amounts past due and remaining unpaid on the last calendar day of any month. Payments received by GPA after 5:00 p.m. on the last business day of the month shall be recorded as received on the first business day of the following month for the purposes of assessing the late payment charge.

The late payment charge will be assessed once a month and will be levied on unpaid electric service charges and unpaid late payment charges, if any.

The late payment charge is not apportioned as to the number of days from past due date to date paid if paid after 5:00 p.m. on the last business day of the month.

GPA will add the late payment charge to the department billing summary (not each separately computed bill per meter), if applicable, or the bill itself.

The first day for assessing the late payment charge shall be the last business day of the month in which this rule is approved by law; such charge shall be levied on past due bills unpaid on the last business day of such month and each month thereafter.
GUAM POWER AUTHORITY

SCHEDULE "Z"

Fuel Clause Adjustment

The calculation of each bill, pursuant to the rates and charges contained in the applicable rate schedule, shall be subject to an adjustment for variations in fuel cost. The adjustment will be made by multiplying a Unit Fuel Charge or Unit Fuel Credit times the total kilowatt hours for which the bill is rendered.

The Unit Fuel Cost will be calculated by the following formula:

\[
\text{Unit Fuel Cost} = \frac{A \times B \times C}{D}
\]

Where:
- \( A \) = Barrels consumed in IWPS
- \( B \) = GPA kWh from Pool\(^*\)
- \( C \) = Current cost in dollars per barrel of fuel
- \( D \) = GPA kWh sales
- \( \frac{\text{Total Joint Use kWh}}{} \)

*Source: Power Pool settlement calculations.

The Unit Fuel Charge or Unit Fuel Credit will be determined by subtracting $0.0695 per kWh from the Unit Fuel Cost.

The $0.0695 is based on fuel cost of $5.2545 per million Btu.

The Unit Fuel Charge or the Unit Fuel Credit will be recalculated any time the price per barrel for fuel is changed, and will thereafter be applied in the computation of customer bills. The increment in the New Unit Fuel Charge or (Unit Fuel Credit) over the previous Unit Fuel Charge will be applied to the consumption of kilowatt hours by the customer in a manner proportioned to the number of days during which the increase price is applicable. "Unit Fuel Charge or the Unit Fuel Credit" shall be reviewed at the end of each calendar month thereafter to ascertain that cost components are equitably applied in succeeding months. If the review indicates a Unit Fuel Charge or Unit Fuel Credit different from that being used, an appropriate correction will be made.