

GOVERNMENT OF GUAM
Office of the Governor
AGANA, GUAM

EXECUTIVE ORDER NO. 1-55

Executive Order No. 3-54, dated July 1, 1954, is hereby amended to read, as follows:

WHEREAS, Section 5 of Public Law 2, Second Guam Legislature, 1954 (Second) Special Session, authorized the Governor to create a Housing Revolving Fund;

WHEREAS, said Section 5 appropriates the sum of ten thousand dollars (\$10,000) from any monies in the Treasury of Guam not otherwise appropriated for use as such Housing Revolving Fund;

WHEREAS, said Section 5 provides further that all charges assessed as rent shall be payable to said Housing Revolving Fund;

WHEREAS, said Section 5 provides that said Housing Revolving Fund shall be available for payment of the costs of maintenance, operation and the supplying of light, power, and water to housing quarters occupied by all authorized persons;

AND WHEREAS, said Section 5 declares the policy of the Government of Guam to be that housing for employees and other authorized persons of the government shall not be provided at a loss but shall be on a self-sustaining basis;

NOW THEREFORE, by virtue of the foregoing, it is hereby ordered that the Director of Finance establish a fund to be known as the Housing Revolving Fund for the purposes aforesaid and transfer Ten Thousand Dollars (\$10,000) from the General Fund of the government of Guam to such Housing Revolving Fund as the original capital of such fund.

It is further ordered, as follows:

(a) The Director of Labor and Personnel is charged with the administration of the maintenance, operation, and furnishing of utility services (except telephone) to said housing, and he is authorized to requisition through prescribed procedures supplies, materials, alterations and repairs of such quarters.

(b) All charges for rental or damage against occupants of such quarters shall be credited to the Fund, provided that where such quarters are furnished authorized persons without charge, under special arrangements, the department or agency to which such person is assigned shall pay the fund on the same basis as an occupant paying his own charges.

(c) All expenses relative to the operation, maintenance and repair of government quarters, for the use of employees and other authorized persons as living quarters, shall be paid from such Fund, including administrative charges and utility billings (except telephone) but not capital improvements, provided that at no time may the encumbrances and expenditures exceed the funds available in the Fund.

(d) The Director of Finance shall prescribe the accounting procedures to be followed in the use of such funds, shall monthly render to the Governor, the Office of Budget and Management, and the Director of Labor and Personnel an operating statement and balance sheet reflecting the financial condition of the fund, and shall periodically audit the accounts and records of the fund and render a report thereon to the Governor.

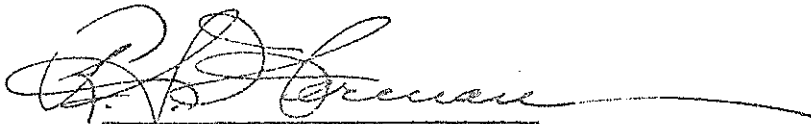
(e) The aforementioned Housing Revolving Fund shall be established and be in effect as of July 1, 1954.

Dated at Agana, Guam, this 4th day of January 1955.



FORD Q. ELVIDGE
Governor of Guam

Countersigned:



R. S. HERMAN
Secretary of Guam