WHEREAS, Section 42015 of the Government Code of Guam authorizes the Guam Public Library Board to accept advisory services, funds and gifts for the benefit of the Library, provided that any grant-in-aid or other assistance by any government or agency, or any educational foundation or institution involving an obligation on the part of the government shall require the approval of the Governor; and

WHEREAS, Section 42016 of the Government Code of Guam provides that the Guam Public Library shall have available for its use, in addition to its regular appropriations, all gifts and donations, income from any trust fund or other endowment established for the benefit of the Library, and income from fines, registration fees, and other charges received in the operation of the Library; and

WHEREAS, it is desirable that a special fund be established to account for the receipts and expenditures of the Guam Public Library other than those from the Library's regular appropriations, or from grants-in-aid involving an obligation on the part of the government,

NOW, THEREFORE, pursuant to the authority vested in me by Section 6(b) of the Organic Act of Guam and Section 6112(a) of the Government Code of Guam, it is hereby ordered and directed as follows:

1. A special fund to be known as the "Public Library Special Fund", herein referred to as the "Fund", is hereby established in the Government of Guam.
2. The purpose of the Fund shall be to account for receipts and expenditures of the Guam Public Library, other than its regular appropriations or from grants-in-aid which involve an obligation on the part of the government, as provided for by Sections 42015 and 42016 of the Government Code of Guam.

3. The Fund shall be administered by the Guam Public Library Board. All monies received by the Library, other than its regular appropriation, or from a grant-in-aid involving an obligation on the part of the government, shall be credited to the Fund, and all expenditures therefrom shall be in accord with existing government policies and procedures.

4. Records and accounts pertaining to the Fund shall be maintained by the Department of Finance. The Director of Finance shall render a statement monthly reflecting the condition of the Fund to the Guam Public Library Board and to the Governor of Guam.

Dated at Agana, Guam, this ___ day of March, 1958.

COUNTERSIGNED:

MARCELLUS GRAEME BOSS
Secretary of Guam

RICHARD BARRETT LOWE
Governor of Guam