EXECUTIVE ORDER NO. 62-7

INCREASE OF CAPITAL OF SCHOOL LUNCH FUND TO $40,000

WHEREAS, Executive Order No. 4-56, October 10, 1956, established the School Lunch Fund (hereinafter referred to as the "Fund") with a capital of $10,000; and

WHEREAS, the Fund, by Executive Order No. 11-60, August 31, 1960 and Executive Order No. 62-2, March 30, 1962, was increased to $30,000 due to further extension of the school lunch program to additional schools; and

WHEREAS, the school lunch program will be extended to three additional schools during the present fiscal year, thus requiring a further increase in the capital of the Fund;

NOW, THEREFORE, pursuant to the authority vested in me by Section 6(b) of the Organic Act of Guam, and Section 6112 of the Government Code of Guam, it is hereby ordered and directed as follows:

1. The capital of the Fund is hereby increased from $30,000 to $40,000.

2. There is hereby transferred to the Fund from the operating appropriation for the Department of Education for the fiscal year ending June 30, 1963, the sum of $10,000 to implement the increase in capital authorized by Section 1 hereof.

Dated this 28th day of August, 1962.

BILL DANIEL
Governor of Guam

COUNTERSIGNED:

MANUEL F. L. GUERRERO
Secretary of Guam