## GOVERNMENT OF GUAM OFFICE OF THE GOVERNOR Agana, Guam

EXECUTIVE ORDER NO. 69-16

## AMENDMENT OF EXECUTIVE ORDER NO. 67-20 FARMERS SMALL LOAN REVOLVING FUND

Pursuant to the authority vested in me by Section 2 of Public Law 9-121 as amended by Public Law 10-67, Executive Order No. 67-20 is hereby amended as follows:

- 1. A new item 3 is added to Section 11 B to read:
  "3. Equipment Purchase Loan: Loans may be made for the purchase of farm equipment, machinery and other implements incidental to farming operations."
- 2. Section 11 C is hereby amended to read:
  - "C. Maximum Loan and Interest Rate.

    Not more than one loan shall be exten

Not more than one loan shall be extended per house-hold. Loans granted under this fund shall not exceed Five Thousand Dollars (\$5,000) to each applicant and the interest charged shall be 2% per annum on the unpaid principal."

3. Section 11 2 (e) is hereby amended to read:
"(e) All loans shall be subject to the approval of the Governor."

Dated at Agana, Guam this <u>llth</u> day of <u>September</u>, 1969.

KURT S. MOYLAN

Acting Governor of Guam

COUNTERSIGNED:

Acting Secretary

Guam