

This report also is important to credit ratings agencies. The submission of the CAFR may help Guam as it applies for higher bond ratings; this may result in lower interest payments.

The CAFR is the big sister to the annual Citizen-Centric Report, which the Public Auditor collects from government agencies and enforces. It includes 10-year statistical data that will help readers to understand Guam's financial and economic history. The financial reports are prepared in a uniform and standardized way, and go beyond even the minimum requirements of generally-accepted accounting principles.

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