

I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN
2016 (SECOND) Regular Session

Bill No. _____-33

Introduced by:

By request of *I Maga'Låhen*
Guåhan, the Governor of
Guam, in accordance with the
Organic Act of Guam

**AN ACT TO APPROPRIATE THE BALANCE OF LAPSED
FUNDS FROM THE GUAM LEGISLATURE'S REVOLVING
FUND TO THE GUAM MEMORIAL HOSPITAL AUTHORITY**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.** The Legislature finds that it
3 operates with more money than it needs. A growing revolving fund lapses every
4 year. Indeed, the Legislature would hoard over \$1 million annually, even during
5 years when the General Fund and the Territorial Education Facilities Fund were in
6 deficit. These lapses, which carried over year after year could have been used on
7 any number of urgent or emergency funding matters at the Department of
8 Education or the Guam Memorial Hospital Authority (GMHA).

9 The Legislature further finds that it is critical to pay down GMHA's debt to
10 Medicaid, which, in turn, will avail the General Fund of a more than equal match
11 of funds. These funds can then be used to pay down GMHA's debt to the

1 Retirement Fund. It is the Legislature's intent to de-appropriate its balance of
2 lapsed funds and to appropriate the balance to GMHA for the payment of its debts.

3 **Section 2. Appropriation.** There is hereby appropriated to the Guam
4 Memorial Hospital Authority from the sums appropriated to the Guam Legislature,
5 but not obligated or expended, all of the current balance of lapsed funds that has to
6 date been carried over.

7 **Section 3. Effective Date.** This Act *shall* become effective upon
8 enactment.

9 **Section 4. Severability.** *If* any provision of this Act or its application to
10 any person or circumstance is found to be invalid or contrary to law, such
11 invalidity *shall not* affect other provisions or applications of this Act that can be
12 given effect without the invalid provision or application, and to this end the
13 provisions of this Act are severable.